

Three Oaks Township Public Library Projected Budget 2023-04-01 to 2024-03-31 (2023-24)

Income		Final as of 2022-	Actual as of 2023-	Budgeted	Projected
Account #	Account Name	03-31 (audited)	01-01	2022-04-01 to 2023-03-31	2023-04-01 to 2024-03-31
	Beginning Fund Balance:			\$ 381,452.14	\$ 341,206.52
403.001	Property Tax Revenue	\$ 138,014.02	\$ 8,955.20	\$ 140,973.58	\$ 141,000.00
607.001	Memorials/Donations	\$ 295.00	\$ 705.00	\$ 200.00	\$ 10,000.00
675.001	S.A.M. rent	\$ 1,350.00	\$ 1,350.00	\$ 1,800.00	\$ 1,800.00
607-007	Chikaming Service Contract	\$ 10,300.00	\$ 10,000.00	\$ 10,000.00	
	\$25 per Chikaming patron fee		\$ 424.91		
	Chikaming Millage				\$ 83,387.00
607.002	Copy & Service Fees	\$ 193.93	\$ 48.81	\$ 200.00	\$ 200.00
607.003	State Aid	\$ 3,968.74	\$ 4,035.47	\$ 2,566.80	\$ 4,035.47
607.005	Misc. Grant	\$ 1,000.00			
660.001	Penal Fines (County)	\$ 27,714.27	\$ 25,979.73	\$ 19,764.00	\$ 25,979.73
660.002	Book Fines	\$ 221.36	\$ 122.89	\$ 200.00	\$ 200.00
671.001	Interest	\$ 169.11	\$ 826.84	\$ 200.00	\$ 900.00
679.001	Misc. Income (erate)	\$ 10,493.83			
	Total Income	\$ 193,720.26	\$ 52,448.85	\$ 175,904.38	\$ 267,502.20
Expenses		Final as of 2022-	Actual as of 2023-	Budgeted	Projected
Account #	Account Name	03-31 (audited)	01-01	2022-04-01 to 2023-03-31	2023-04-01 to 2024-03-31
700.001	Salaries & Wages	\$ 62,190.00	\$ 55,767.90	\$ 83,000.00	\$ 83,000.00
700.003	FICA Taxes	\$ 4,757.55	\$ 4,053.01	\$ 5,000.00	\$ 5,000.00
720.001	Office Supplies	\$ 1,434.39	\$ 1,638.88	\$ 2,000.00	\$ 2,000.00
720.002	Operating Supplies	\$ 21,531.15	\$ 18,252.53	\$ 26,250.00	\$ 26,250.00
720.003	Repairs & Maintenance	\$ 12,379.06	\$ 2,999.91	\$ 15,000.00	\$ 15,000.00
	maintenance specialproject	\$ 188,469.59		\$ 25,000.00	\$ 25,000.00
	PPE	\$ 614.49			
	UV on HVAC blowers	\$ 3,500.00			
	snow removal		\$ 275.00	\$ 8,000.00	\$ 8,000.00
720.004	Telephone & Internet	\$ 4,138.30	\$ 3,238.14	\$ 4,000.00	\$ 4,000.00
720.005	Utilities (Gas, Water, Elec.)	\$ 15,900.81	\$ 13,418.93	\$ 17,000.00	\$ 17,000.00
720.006	Travel/Meetings/Seminars	\$ 111.94	\$ 110.00	\$ 1,500.00	\$ 1,500.00
720.007	Membership Fees	\$ 974.95	\$ 295.00	\$ 1,500.00	\$ 1,500.00
720.008	Program Expenses	\$ 1,470.52	\$ 1,267.18	\$ 4,000.00	\$ 4,000.00
720.011	Insurance		\$ 3,250.00	\$ 4,800.00	\$ 5,504.00
750.001	Equipment Purchases			\$ 10,000.00	\$ 10,000.00
750.002	Technology	\$ 4,323.07	\$ 3,191.65	\$ 5,000.00	\$ 5,000.00
720.014	Genealogy/Local History	\$ 50.00		\$ 1,100.00	\$ 1,100.00
720.015	Public Relations	\$ 345.00	\$ 400.00	\$ 500.00	\$ 500.00
801.004	Consultants (library & non-libr	\$ 105.00		\$ 2,500.00	\$ 2,500.00
	Total Expenses	\$ 322,296.73	\$ 108,158.13	\$ 216,150.00	\$ 216,854.00
	Beginning Fund Balance + Income			\$ 557,356.52	\$ 608,708.72
				\$ (216,150.00)	\$ (216,854.00)
	Projected Fund Balance as of March 31, 2024			\$ 341,206.52	\$ 391,854.72